



# News Release

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## ***CORN AND HAY STOCKS UP, SOYBEAN AND WHEAT STOCKS DOWN FROM 2006***

**SIoux FALLS, January 11, 2008** – South Dakota's December 1, 2007, corn, oat, sorghum, and hay stocks are up from last year, according to the South Dakota field office of the USDA's National Agricultural Statistics Service. Soybean, all wheat, and barley stocks are down from last year. Grain stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program in South Dakota on December 1, 2007.

**Corn** stocks in South Dakota totaled 441.5 million bushels, up 35 percent from last year's total of 326.1 million bushels. This represents a record corn stocks level for South Dakota. On-farm stocks accounted for 320.0 million bushels, up 42 percent from last year. Off-farm stocks, at 121.5 million bushels, are up 20 percent from 2006.

**Soybean** stocks totaled 99.2 million bushels, down 16 percent from last year. On-farm stocks totaled 56.0 million bushels, down 25 percent from last year. Off-farm stocks, at 43.2 million bushels, are up only 36,000 bushels from last year.

**All wheat** stocks totaled 51.6 million bushels, down 6 percent from last year. On-farm stocks decreased 11 percent from last year, to 25.0 million bushels. Off-farm stocks, at 26.6 million bushels, are down 1 percent from last year's 26.9 million bushels.

**Oat** stocks, at 6.3 million bushels, are up 12 percent from last year. On-farm stocks totaled 4.9 million bushels, up 4 percent from last year. Off-farm stocks totaled 1.4 million bushels, up 47 percent from 2006.

**Barley** on-farm stocks totaled 750 thousand bushels, up 7 percent from 2006.

**Sorghum** off-farm stocks, at 1.6 million bushels, are up 48 percent from last year's 1.1 million bushels.

**Hay** stocks in South Dakota on December 1, 2007 totaled 7.8 million tons, up 53 percent from last year's total of 5.1 million tons. Stocks increased due to higher production in 2007.

**Grain storage capacity** in South Dakota totaled 828 million bushels on December 1, 2007, up 4 percent from last year. Total grain storage capacity comprises 600 million bushels on-farm and 228 million bushels off-farm. Off-farm storage capacity increased 9 percent from last year, while on-farm storage capacity's increase was 3 percent. There were 242 facilities with off-farm storage capacity on December 1, 2007, down 5 from a year ago.

*Access this complete report at:*

<http://usda.mannlib.cornell.edu/usda/current/GraiStoc/GraiStoc-01-11-2008.pdf>